

RAMS Target Market Determination (TMD).



This TMD is issued by Westpac Banking Corporation ABN 33 007 457 141 as issuer of deposit products promoted and distributed by RAMS Financial Group Pty Limited ABN 30 105 207 538

Product: This TMD applies to:

- RAMS Saver Account

Effective date: 5 October 2021

Target market class of consumers

Product description and key attributes

The RAMS Saver Account is a savings account designed to allow consumers the flexibility of accessing their funds at any time through RAMS online banking while offering bonus interest in addition to variable base rate interest on account balances.

The key product attributes (including the key eligibility requirements) to acquire this product:

Product Attributes:

- Variable bonus interest is available on meeting the conditions of the account (which are available at www.rams.com.au).
- No minimum opening balance. Upper balance limit of \$500,000 to earn variable bonus rate interest.
- Easy online access to funds at-call via our RAMS website and mobile app.

Eligibility:

A Consumer must:

- Be natural person individuals (non-trustees) aged 18 and over only.
- Register or be registered for RAMS online banking.
- Be an Australian resident for taxation purposes with an Australian residential address.
- Hold a valid email address and Australian mobile phone number.

Class of consumers

This product is designed for a class of consumers whose likely needs, objectives and financial situation (as set out below) are aligned with the product and the product's key attributes. This product is for those who:

- Want a savings account that earns a variable interest rate, while still having access to their funds.

Needs, objectives and financial situation

This product is designed for consumers who:

- Need a savings account with the flexibility of accessing funds while offering bonus interest in addition to variable base rate interest on the account balance on meeting the conditions of the account.
- Generally have funds available to deposit to grow the account balance.
- Need a flexible savings account with bonus interest that supports both long and short term savings goals.

Alignment to target market

This product is likely to be consistent with the likely objectives, financial situation and needs of the class of consumers in the target market. This is based on an assessment of the key terms, features and attributes of the product and a determination that these are consistent with the identified class of consumers.

Distribution conditions and restrictions

Distribution channels

This product is designed to be sold via the following means:

- Online through RAMS website.

Distribution conditions and restrictions

This product should only be distributed under the following circumstances:

- If a consumer meets the eligibility criteria for this product

Appropriateness of distribution conditions and restrictions

We have assessed that the distribution conditions and restrictions will make it likely that consumers who acquire the product are in the target market. We consider that the distribution conditions and restrictions are appropriate and will direct distribution towards the class of consumer for whom the product has been designed.

TMD reviews

We will review this TMD in accordance with the below:

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| Initial review | Within 1 year(s) of the effective date. |
| Periodic reviews | At least every 3 year(s) from the last review. |
| Review triggers | <p>The review triggers (which reasonably suggest the TMD is no longer appropriate) that may result in an earlier review of the TMD include material changes to the design or distribution of the product including related documentation, material changes in law or taxation policy that may affect the operation of the product, and:</p> <ul style="list-style-type: none"> • Significant changes in metrics. These include complaints, account activity and balance levels, and closed account volumes; • Distribution conditions found to be inadequate; • Occurrence of a significant dealing. |

Distribution information

We will collect the following information from our distributors directly or indirectly in relation to this TMD.

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| Complaints | Distributors will report all complaints in relation to the product(s) covered by this TMD on a daily basis at a minimum, and for all other complaints about distribution of the product including conduct complaints, unless otherwise previously reported, on a quarterly calendar [ending in March, June, September, and December] basis. This will include written details of the complaints. |
| Significant dealings | Distributors will report if they become aware of a significant dealing in relation to this TMD that is inconsistent with the TMD within 10 business days. |